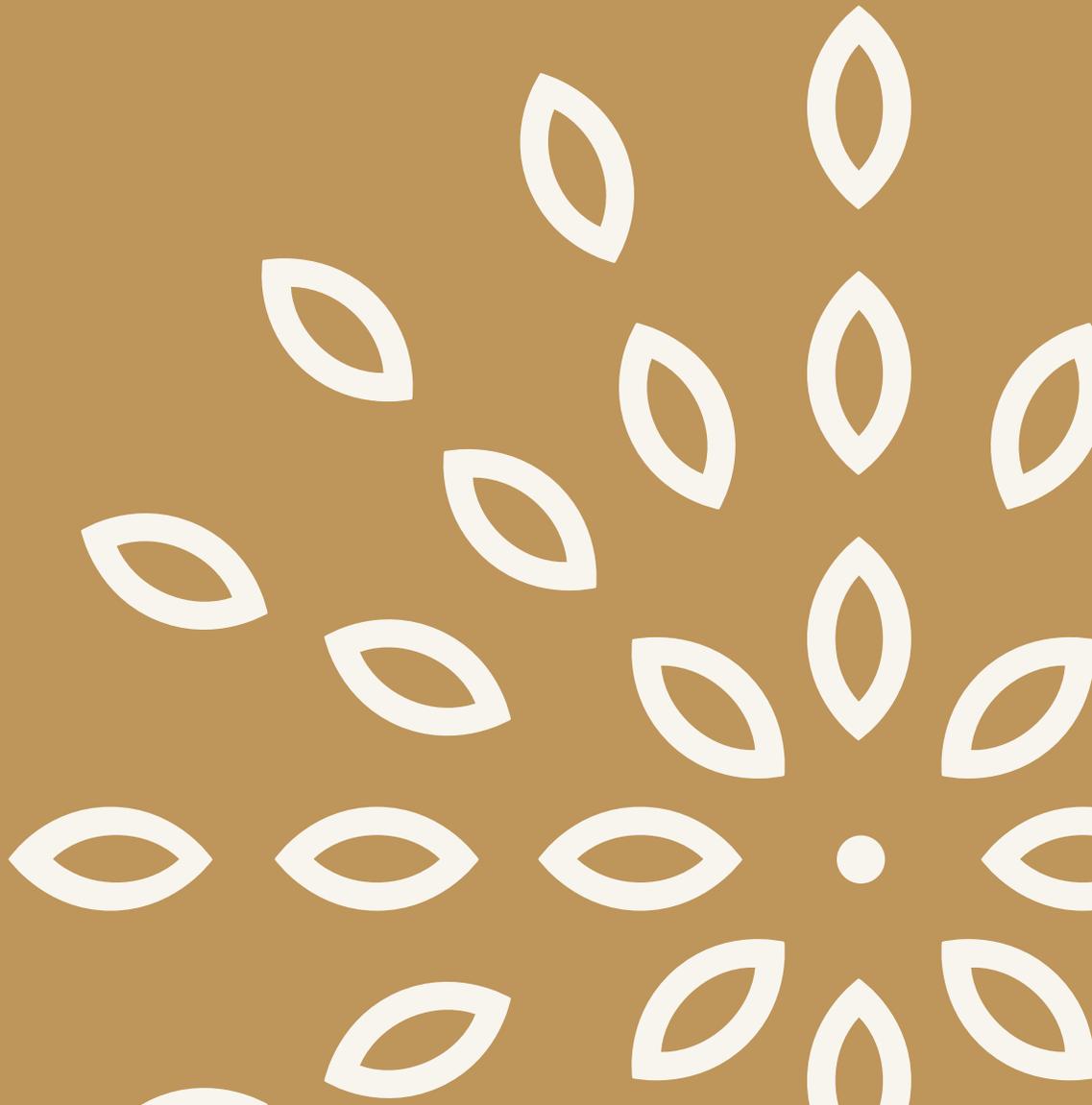




Georgia Baptist
Foundation

Faithfully Stewarding Your Estate





Georgia Baptist Foundation

Who We Are

The Georgia Baptist Foundation was established in 1941 as a ministry of the Georgia Baptist Convention (now Georgia Baptist Mission Board), and remains so to this day. For nearly 80 years, our vision has been to focus on advancing and sustaining the work of Christ.

As a trust agency of the Georgia Baptist Mission Board, the Foundation seeks to equip Georgia Baptists to become good stewards of the rich blessings God has entrusted to them. Grounded on biblical principles, we advance Gospel transformation through bequests, planned gifts, and trusts. We also provide financial fund management solutions for Georgia Baptist churches and ministries.

Faithfully Stewarding Your Estate

A webinar presented by the Georgia Baptist Foundation

Seminar Objectives

To Demonstrate How You Can:

- Set your house in order — biblically
- Protect and provide for your family
- Control the distribution of your assets.
- Avoid the stress, delays, and costs of probate
- Reduce or eliminate taxes.
- Make a tax-deductible gift to your church, preferred ministry, or charity.
- Honor God through your estate.

Faithful Stewarding is the act of engaging all of God's resources for all of God's work.

Biblical Directive #1

Relationship is Key

A relationship with Christ is the most important part of a biblically focused estate plan.

⁶ Even those who trust in their wealth, and boast in the abundance of their riches? ⁷ No man can by any means redeem his brother, or give to God a ransom for him. ⁸ For the redemption of his soul is costly, and he should cease trying forever. ¹⁰ For he sees that even wise men die; the stupid and the senseless alike perish, and leave their wealth to others.
Psalm 49: 6-8,10

Biblical Directive #2

Order Your House

We must set our own house in order.

“Thus says the Lord, ‘Set your house in order, for you shall die and not live.’” Isaiah 38:1

Yet you do not know what your life will be like tomorrow. You are just a vapor that appears for a little while and then vanishes away.
James 4:14

Biblical Directive #3

Honor the Lord

We are to honor the Lord with all that we have.

Honor the Lord from your wealth, and from the first of all your produce.

Proverbs 3:9

So, whether you eat or drink, or whatever you do, do all to the glory of

God. 2 Corinthians 10:31

Biblical Directive #4

Importance of Family

We are to provide for our family .

A good man leaves an inheritance to his children's children.

Proverbs 13:22

“If God is your partner, make your plans big!” D.L.Moody

Biblical Directive #5

Think Strategically

We are to be thoughtful and strategic in how our estate is transferred.

An inheritance gained hurriedly at the beginning will not be blessed in the end. Proverbs 20:21

Biblical Directive #6

Value of Generosity

We are to be generous with the blessings God gives us.

*You will be enriched in everything for all liberality, which through us is producing thanksgiving to God.
2 Corinthians 9:11*

*The average inheritance is spent
in 18 months.*

Your Plan

Distribution of Personal Items

You (through a list) → Children decide → Executor decides

EXECUTOR: Probates will and distributes assets

TRUSTEE: Manages money for minor children. Also, manages terms of revocable living trust

AGENT: Receives power from power of attorney

GUARDIAN: Raises minor children

IRS

- Estate Tax
 - Individual exclusion adjusted annually
 - Couple exclusion adjusted annually
 - Tax rate for taxable estates 40%
- IRD Tax
 - Qualified retirement accounts (IRAs, 401ks, 403bs)
 - Crops, Royalties, Business Income (Taxed as income)

Basic Documents

- General Business Affairs
 - Durable General Power of Attorney
- Health Care Decisions (Living Will)
 - Physicians Directive
 - Durable Power of Attorney for Healthcare
 - HIPPA Release
- Disposition of Assets
 - Last Will and Testament
 - Revocable Living Trust (RLT)

Revocable Living Trust

A Revocable Living Trust ...

- helps you avoid probate costs, providing you and your family significant savings
- ensures your affairs remain private
- simplifies the estate planning process
- promotes unity within the family

You will be enriched in everything for all liberality, which through us is producing thanksgiving to God. 2 Corinthians 9:11

Beneficiary Designation Forms

Non-Probate Assets ...

- Life insurance
- Qualified retirement accounts (IRAs, 401Ks, 403Bs, etc...)
- POD and TOD Accounts

It is important to consider your stewardship responsibility and to update the beneficiary designation forms for these assets.

A planned gift properly implemented can help you maximize your giving to your family and God's kingdom.

Planned Giving ... Leave a Gift to the Lord

Planned Giving ... *Leave a Gift to the Lord*

Gift Ideas

- An estate tithe "Victory Gift"
... but thanks be to God, who gives us the victory through our Lord Jesus Christ.
2 Cor. 15:57
- A child's portion
- Land or timber property
- Reverse Tithe (give 90%)

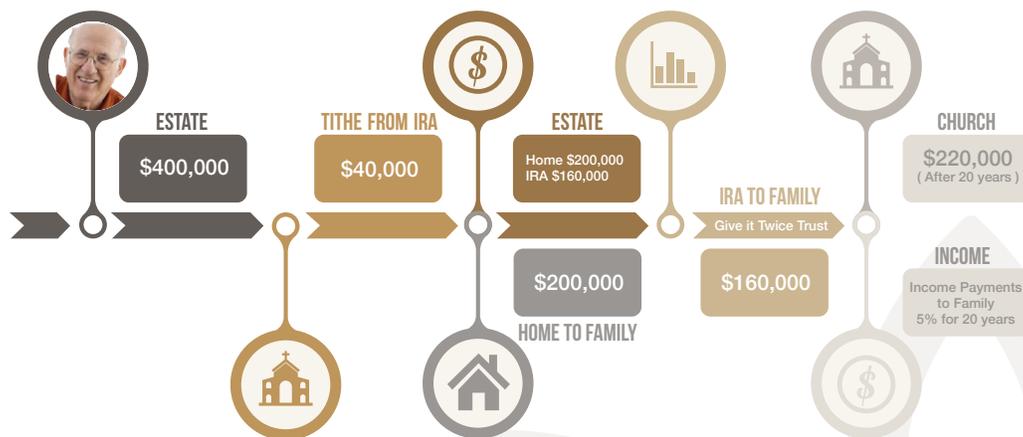
Tools

- Bequest
- Donor advised fund
- Charitable gift annuity
- Charitable remainder unitrust

Mr. Modest Missions

Desires to do more

- has a heart for missions
- has a net worth of \$400,000
- \$200,000 in IRA
- two children
- desires to give more than just a tithe for missions work, but also wants to give to his children.



But seek first his kingdom and his righteousness, and all these things will be given to you as well. Matthew 6:33 (New International Version)

Estate Planning Interview

We are here to serve

- Go to gbfoundation.org/consultation-signup/
- Complete registration form
- We will contact you to schedule the attorney interview
- Call us at 770-452-8335 with any questions



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Contact us for assistance with your Estate Plan or Planned Gift.

D: 770.452.8338

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Stewarding Perspective

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